

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 122

VOTER INFORMATION DOCUMENT FOR BOND ELECTION

Fort Bend County Municipal Utility District No. 122 (the "District") will be holding Park Bond Election on November 2, 2021, for voting upon the following:

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 122 BALLOT LANGUAGE <u>OFFICIAL BALLOT</u> FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 122

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 122
PROPOSITION A

- | | |
|----------------------------------|--|
| <input type="checkbox"/> FOR | <input type="checkbox"/> THE ISSUANCE OF \$3,000,000 BONDS FOR RECREATIONAL FACILITIES AND THE LEVY OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS |
| <input type="checkbox"/> AGAINST | <input type="checkbox"/> THE ISSUANCE OF \$3,000,000 BONDS FOR RECREATIONAL FACILITIES AND THE LEVY OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS |

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 122
PROPOSITION B

- | | |
|----------------------------------|--|
| <input type="checkbox"/> FOR | <input type="checkbox"/> THE ISSUANCE OF \$3,000,000 BONDS FOR REFUNDING RECREATIONAL FACILITIES BONDS OF THE DISTRICT AND THE LEVY OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS |
| <input type="checkbox"/> AGAINST | <input type="checkbox"/> THE ISSUANCE OF \$3,000,000 BONDS FOR REFUNDING RECREATIONAL FACILITIES BONDS OF THE DISTRICT AND THE LEVY OF TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS |

ESTIMATED DEBT SERVICE REQUIREMENTS FOR PROPOSED BONDS SECURED BY AD VALOREM TAXES		
	Proposition A	Proposition B
Principal for Proposed Bonds to be authorized	\$3,000,000.00	\$3,000,000.00
Estimated Interest for Proposed Bonds to be authorized ¹	\$1,571,700.00	\$ 915,376.48
Estimated Combined Principal and Interest Requirements for the Proposed Bonds ¹	\$4,571,700.00	\$3,915,376.48

¹Assumes an interest rate of 3.0% on the Proposed Bond Proposition A and issuance in accordance with the amortization schedule shown below. The estimated interest and amortization schedule are based upon current assumptions and projections of interest rates, property development, assessed valuations and tax collection rates. To the extent that such assumptions and projects are not realized, the actual interest on the bonds may vary substantially from the estimated interest presented herein. The

estimated interest provided herein shall not be considered part of the bond propositions to be submitted to the voters and shall not be considered as a limitation on the District's authority to levy, assess and collect an unlimited tax as to rate or amount pursuant to the Texas Constitution and laws.

Assumes an interest rate of 2.25% on the Proposed Bond Proposition B and issuance in accordance with the amortization schedule shown below. The estimated interest and amortization schedule are based upon current assumptions and projections of interest rates, property development, assessed valuations and tax collection rates. To the extent that such assumptions and projects are not realized, the actual interest on the bonds may vary substantially from the estimated interest presented herein. The estimated interest provided herein shall not be considered part of the bond propositions to be submitted to the voters and shall not be considered as a limitation on the District's authority to levy, assess and collect an unlimited tax as to rate or amount pursuant to the Texas Constitution and laws.

OUTSTANDING BONDS SECURED BY AD VALOREM TAXES AS OF AUGUST 2, 2021	
Principal of Outstanding Bonds	\$15,855,000.00
(+) Estimated Remaining Interest on Outstanding Bonds ²	\$ 3,509,087.21
(=) Estimated Combined Principal and Interest Requirements ²	\$19,364,087.21

²Assumes the principal of and interest on the Outstanding Bonds are paid on time in accordance with the maturity schedules set forth in the Official Statement for each series of the bonds, and that no such bonds are refunded, defeased, or otherwise called for redemption prior to their scheduled maturities.

ESTIMATED MAXIMUM ANNUAL INCREASE IN TAXES		
	Proposition A	Proposition B
Estimated Maximum Annual Increase in Taxes on Residential Homestead with Appraised Value of \$100,000	\$0.00	\$0.00

SUMMARY OF MAJOR ASSUMPTIONS

The estimated maximum annual increase in taxes listed above for the Proposed Bonds is based upon the assumptions presented in this section regarding the estimated growth in appraised value of the District, amortization schedule for the District's outstanding bonds and Proposed Bonds, the District's tax collection rate, no change in the District's other tax rate components, if any, and the exemptions currently granted by the District, if any. To the extent that such assumptions are not realized, the actual maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the bonds may vary substantially from the estimated maximum annual increase presented herein. The estimated maximum annual increase presented herein shall not be considered part of the bond propositions to be submitted to the voters and shall not be considered as a limitation on the District's authority to levy, assess and collect an unlimited tax as to rate or amount pursuant to the Texas Constitution and laws.

Changes in Future Appraised Value:

*Tax Year Ending	Annual Growth	Appraised Value
2021	NA	\$257,518,993
2022	NA	\$265,683,673
2023	5%	\$278,967,857
2024	5%	\$292,916,249
2025	5%	\$307,562,062
2026	5%	\$322,940,165
2027	5%	\$339,087,173


*Reflects the January 1, 2020 Certified Taxable Value and the January 1, 2021 Certified Taxable Value per data provided by the Fort Bend Central Appraisal District Assumes 5.0% taxable assessed valuation growth per year from 2023 through 2027; no growth assumed thereafter.

Amortization of Debt Service:

Fiscal Year	Outstanding Bonds	Proposition A Proposed Bonds	Proposition B Proposed Bonds
2021	\$1,276,128		
2022	\$1,550,894		
2023	\$1,547,894	\$ 90,000	
2024	\$1,541,694	\$ 90,000	
2025	\$1,544,644	\$ 90,000	
2026	\$1,562,644	\$ 90,000	
2027	\$1,564,244	\$173,725	\$163,141
2028	\$1,555,019	\$176,100	\$163,141
2029	\$1,499,481	\$173,400	\$163,141
2030	\$1,513,297	\$175,625	\$163,141
2031	\$1,108,963	\$172,775	\$163,141
2032	\$ 820,525	\$174,850	\$163,141
2033	\$ 516,038	\$176,775	\$163,141
2034	\$ 150,625	\$173,625	\$163,141
2035	\$ 147,188	\$175,400	\$163,141
2036	\$ 168,250	\$177,025	\$163,141
2037	\$ 163,875	\$173,575	\$163,141
2038	\$ 159,500	\$175,050	\$163,141
2039	\$ 155,047	\$176,375	\$163,141
2040	\$ 150,516	\$177,550	\$163,141
2041	\$ 170,438	\$173,650	\$163,141
2042	\$ 164,813	\$174,675	\$163,141
2043	\$ 159,188	\$175,550	\$163,141
2044	\$ 173,188	\$176,275	\$163,141
2045		\$176,850	\$163,141
2046		\$177,275	\$163,141
2047		\$177,550	\$163,141
2048		\$177,675	\$163,141
2049		\$172,725	\$163,141
2050		\$177,625	\$163,141

Interest Rate on Proposed Bond Proposition A: 3.0%
 Interest Rate on Proposed Bond Proposition B: 2.25%
 Annual District Tax Collections Rate: 99%
 Residence Homestead Exemption: 0%

BY ORDER OF THE BOARD OF DIRECTORS.

A handwritten signature in cursive script, appearing to read "Diane Paul". The signature is written in black ink and is positioned above a horizontal line.

President, Board of Directors